REVIEW NEXI CLIMATE POLICY ENGAGEMENT AND MEMBERSHIP OF TRADE ASSOCIATIONS

TABLE OF CONTENTS

EXECUTIVE SUMMARY

- **Company Overview**: Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the evolution of digital payments in Europe. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. Alongside this, Nexi aligns with the Paris Agreement and the European Green Deal.
- **Net Zero Commitment**: Nexi is committed to achieving Net Zero emissions by 2040, supported by a climate transition plan and Science Based Targets initiative (SBTi)-validated targets. In 2025 Nexi achieved 100% renewable electricity sourcing in its own operations and reduced Scope 1 and 2 emissions by 62%, marking the achievement of its mid-term SBTi decarbonization targets and significant progress against its Net-Zero strategy. Nexi is working to engage key suppliers on emissions reduction, with targets covering 78% of suppliers by spend for purchased goods and services and 70% of suppliers by emissions for capital goods by 2027.
- **Key Climate Policy Engagement Priorities**:
  - supporting the Paris Agreement and the EU Green Deal goals;
  - advocating for renewable energy and energy efficiency across operations and supply chains;
  - promoting circularity and low-carbon innovations in digital payments;
  - raising consumer awareness on the environmental benefits of digital payments;
  - advancing industry knowledge through studies and collaboration;
  - ensuring transparency and responsible lobbying practices.
- **Direct and Indirect Engagement**: Nexi engages directly with European institutions and policymakers and continues to leverage industry collaboration through trade associations and its role as a founding member of the European Digital Payments Industry Alliance (EDPIA).

- **Trade Association Review**: during 2025, Nexi enhanced its assessment of the trade associations of which it is a member through public-data analysis, AI-supported screening and direct engagement. The review identified no material misalignment with the Paris Agreement among the key associations assessed. Fifteen associations responded to the self-assessment questionnaire, while six associations will continue to be monitored due to lower levels of transparency.
- **Membership and Coalitions**: Nexi maintains memberships in national and European trade associations and industry bodies and continues to increase its participation in coalitions supporting climate action and sustainable economic transition.

Nexi's 2025 review confirms a generally low-to-no risk of indirect climate-policy misalignment through its trade association memberships and demonstrates a growing commitment to transparent and proactive climate advocacy.

INTRODUCTION

This is the second review conducted by Nexi of its Climate Policy engagement, both directly and through its trade association memberships, covering activities and affiliations during 2025. Nexi is committed to simplifying and digitalizing payment solutions for all while minimizing environmental impact. The company's climate strategy is aligned with Science Based Targets initiative (SBTi) validated goals and the trajectory of the Paris Agreement.

This review concludes with an assessment of the progress made in 2025 regarding Nexi' Climate Policy Engagement, providing a foundation for continued transparency and improvement in the years ahead.

NEXI'S APPROACH TO CLIMATE POLICY ENGAGEMENT

Nexi supports global climate action. As a leading European PayTech, Nexi acknowledges its role in reducing environmental impacts across its operations and value chain while engaging with policymakers and stakeholders to support the transition to a low-carbon economy. Through this effort, Nexi contributes to the goals of the Paris Agreement (to limit the temperature increase to 1.5°C above pre-industrial levels) and the objectives of the European Green Deal.

Achieving the goals set out in the Paris Agreement requires coordinated action and commitment across sectors and geographies. Nexi therefore actively contributes to climate advocacy by engaging with coalitions and other companies to support the development of a robust legislative and regulatory framework that enables the transition to a low-carbon economy.

Nexi is committed to ensuring that its direct and indirect policy engagement activities remain aligned with the goals of the Paris Agreement and do not advocate positions that could undermine the transition to a low-carbon economy. To guide this work, Nexi has developed a set of principles aligned with its Corporate Affairs Policy and inspired by the Global Standard on Responsible Corporate Climate Lobbying. These principles will serve as the foundation for ongoing advocacy efforts and Nexi will report annually on its climate policy engagement activities, outlining key actions, outcomes, and planned next steps. Climate-related advocacy activities are subject to annual review and oversight to ensure continued alignment with Nexi's climate commitments and policy engagement principles.

Climate Policy Engagement Alignment

Nexi is committed to evaluating and disclosing the environmental impact of its policy engagement activities. This includes initiatives aligned with the Group's climate priorities—such as energy efficiency, renewable energy, waste management, and circularity—as well as broader public affairs efforts that may influence environmental outcomes.

Commitment towards using renewable energy in our own operations

Nexi is committed to sourcing renewable energy for its operations and aligning its advocacy efforts to support a level playing field for renewable energy solutions in the market. This commitment extends to engaging in dialogue with key suppliers who play a critical role in driving the transition to cleaner energy sources.

The commitments and achievements are embedded within Nexi's climate targets and is reported annually in the Integrated Annual Report, reflecting progress and accountability in line with broader sustainability goals. Aligned with global climate goals to limit warming to 1.5°C above pre-industrial levels, Nexi has set interim decarbonization targets for 2030. These include a commitment to sourcing 100% of its electricity from renewable sources by 2030, up from 51.7% in 2021. During 2025 Nexi achieved sourcing 100% renewable energy in its own operation and furthermore reduced 62% of CO_2 emissions from Scope 1 and 2.

Decarbonizing the supply chain

Nexi's commitment to decarbonizing its supply chain includes the adoption of low-carbon innovative solutions and actions such as Digitalized POS terminals and cards, circularity in physical POS terminals, cards and ATMs and the digitalization of paper-based processes—both in business operations and in interactions with end consumers. These efforts are implemented in alignment with national and regional legislation.

With operations across a diverse range of markets, Nexi also seeks to showcase best practices and innovative solutions from more digitally advanced countries within its network, contributing to broader industry transformation.

This commitment forms part of Nexi's climate targets and is reported annually in the Integrated Annual Report, ensuring transparency and accountability in progress toward supply chain decarbonisation. Moreover, the Group committed to decarbonizing its supply chain by mobilizing its suppliers to adopt CO_2 reduction targets. By 2027, this Scope 3 objective will involve two relevant areas of Nexi's supply chain: the procurement of goods and services, with 78% of suppliers involved, based on expenditure; the procurement of capital goods, with 70% of suppliers involved, based on their GHG emissions, starting from the 2021 baseline.

Innovation and circularity of digital payments solutions

Nexi aims at advancing circularity within its supply chain by integrating innovative approaches to material use and product lifecycle management. This includes the use of alternative materials for payment cards, as well as the refurbishment and recycling of payment terminals, devices, and batteries.

To support a science-based approach, Nexi also undertakes relevant analysis aimed at enhancing understanding and driving progress in this area. Findings and results will be shared publicly when available, contributing to broader industry knowledge and collaboration.

Consumers awareness raising

Nexi delivers digital payment solutions that are used by customers in their interactions with consumers and the public at large. These solutions have the potential to contribute to raising awareness and influencing consumer behaviour in support of environmental sustainability.

As part of its commitment, Nexi actively promotes information on the environmental impact of digital payments, the sustainability of its solutions, and the positive outcomes generated. This approach aims to enhance consumer understanding and engagement with climate-conscious choices.

Joining coalitions and campaigns in support of the Paris Agreement

Over the past five years, Nexi has experienced significant growth, with a strong focus on building a robust environmental data foundation, setting Group-wide targets to achieve Net Zero by 2040, and developing a transition plan aligned with the Paris Agreement.

In 2025, Nexi joined Corporate Leaders Group (hereinafter "CLG") Europe as an Affiliate Member. The membership with likeminded corporates reflects Nexi's recognition of the importance for sustainability leaders to use its voice and expertise to publicly support the transition and the systemic changes required to meet the objectives of the Paris Agreement and the European Green Deal. Nexi will continue to seek collaboration with stakeholders and organizations that share a commitment to ambitious climate action and responsible advocacy.

NEXI’S APPROACH TO INDIRECT CLIMATE POLICY ENGAGEMENT

Nexi focused on ensuring that its climate policy engagement remains consistent and uncompromised across all areas of influence. This includes an evaluation of its membership in trade associations across all countries to ensure that no affiliation—directly or indirectly—undermines the company’s position on the urgent need to address climate change. Nexi expects its trade associations to support, or at a minimum not undermine, the objectives of the Paris Agreement. Where potential misalignment is identified, Nexi seeks dialogue and engagement to better understand the association's position and encourage greater alignment with climate goals.

Climate-related policy engagement activities are reviewed annually to assess their consistency with Nexi's climate strategy, Net Zero ambition and support for the goals of the Paris Agreement. The review covers both direct engagement with policymakers and indirect engagement through trade associations and industry initiatives. The review also considers whether any positions or advocacy activities may be inconsistent with Nexi's climate commitments and identifies appropriate follow-up actions where relevant.

Reviewing the climate policy engagement of main trade associations

During 2025 Nexi has strengthened its overview of the climate engagement activities of the main trade associations in order to assess if they are in alignment with its priority policy areas and commitments. During 2025, Nexi assessed key trade associations representing jurisdictions where the Group has significant operations and developed a self-assessment survey to map their engagement on climate-related public policy issues.

Process for dialogue with trade association

In 2025 Nexi adopted an internal approach to guide the dialogue and next steps with trade associations in case any misalignment is identified. The process is intended to safeguard consistency with Nexi’s climate commitments and to support alignment with the goals of the Paris Agreement. The approach is based on following steps:

- **Mapping Process**: a 9-question survey is conducted with key trade associations to assess their climate policy engagement and alignment with the Paris Agreement.
- **Triggers for Dialogue**: if survey responses indicate misalignment or suggest climate policy is a priority but lack clarity, Nexi initiates a follow-up dialogue to investigate further.
- **Engagement and Advocacy:** where an association is considered to be misaligned, Nexi seeks to encourage greater alignment with the goals of the Paris Agreement through dialogue, engagement and constructive advocacy.
- **Exit Strategy**: if misalignment is confirmed and expected to persist, Nexi evaluates the benefits and drawbacks of continued membership and may decide to exit the association.
- The approach is subject to annual review to ensure its relevance and effectiveness in guiding responsible engagement.

NEXI'S COMMITMENT TO TRANSPARENCY AROUND ITS CLIMATE POLICY ENGAGEMENT

Transparency is considered a fundamental prerequisite for contributing meaningfully to the public discourse on effective strategies to address climate change.

Nexi direct public policy engagement in support of the Paris Agreement

In May 2025 Nexi singed a joint letter coordinated by CLG Europe calling on the EU to set a greenhouse gas emissions reduction target of at least 90% by 2040.

According to the joint letter Nexi and the other signatories stipulated that the EU should[1]:

---

[1]For more information read the letter and the signatories behind the letter here: Business and Investors call on the EU to

- integrate the target into a comprehensive industrial strategy, guided by a ‘competitive sustainability’ approach, allowing the EU to lead the global race of development of sustainable industrial ecosystems and industries;

- place the target at the centre of the EU’s overall strategy to enhance energy security by accelerating the clean energy transition and energy efficiency and phasing out fossil fuels.;

- build on the legacy of the Green Deal and effective implementation of the Fit for 55 Package;

- harness the opportunities presented by the circular economy and eco-design to tackle emissions stemming from the production of materials;

- create a clear signal to businesses and national governments of the importance in investing in nature-based solutions and the transition to a nature positive economy;

- set a robust target that will allow the EU to play a leading role to phase out fossil fuels, triple the rate of deployment of renewables and double energy efficiency rates globally.

In conjunction with the campaign Nexi also participated in meetings with Members of the European Parliament, the upcoming Danish EU Presidency and the European Central Bank to advance the commitment to the 90% target and present results of recent study on the environmental Impact of digital payments over cash[2].

Set a Greenhouse Gas Emissions Reduction Target of at least 90% by 2040. | Corporate Leaders Groups

[2] Link: EDPIA announces the publication of a study commissioned to Oxford Economics on the environmental footprints of cash and digital transactions in Europe - EDPIA

In December 2025 Nexi signed an open letter coordinated by CLG Europe, with businesses, investors and networks urging EU heads of state and the European Commission to deliver an effective Clean Industrial Deal. The letter outlines a business roadmap for resilience and competitiveness, urging action in eight priority areas[3]:

- a 90% climate target by 2040 to signal long-term ambition;
- affordable clean energy and electrification to cut costs and boost independence;
- lead markets and public procurement for low-carbon products;
- accelerated cleantech deployment and strategic investment;
- mobilising investments to crowd in private capital and bridge the investment gap;
- circular economy as a strategic asset;
- speeding up the twin digital and green transition enhance productivity;
- cohesion and fairness to ensure the transition benefits all Europeans.

Indirect public policy engagement – Assessment of Trade Association Alignment

Nexi values the membership of various trade associations across Europe to get access to industry-specific knowledge and expertise and stay updated on the latest trends, regulations, and best practices, to maintain high standards and stay competitive. Some associations advocate for the industry's interests, allowing Nexi to contribute to a strong collective voice in policy discussions and regulatory matters. The aim is to help build a world-class payments ecosystem in Europe.

Across Nexi there is an annual internal review and engagement in various trade associations – a list of memberships and memberships fees paid is published to ensure transparency.

During 2025 Nexi evolved the mapping of the key trade associations that was developed in 2024. The

---

[3] For more information see the letter here Business and investors call on the EU to deliver an effective Clean Industrial Deal | Corporate Leaders Groups

mapping included focus on level of membership, engagement in the trade associations, and the associations impact on climate change and environment policies. In addition, Nexi reviewed publicly available materials from the association to assess its public commitment to decarbonization and its engagement in climate-related public policy issues. Further to that Nexi also ran a short self-assessment questionnaire engaging the trade association in direct dialogue on the climate change engagements.

Nexi's core business is digital payments. The primary processes to be digitalized include payment acceptance, cybersecurity, data protection, interaction with public administrations. Operating predominantly in Europe, Nexi has joined many large European and national trade associations. The results of the internal review show that Nexi at Group level have European presence in associations related to promoting digitalization, securing frictionless digital payments and in European and International initiatives promoting and supporting the goals in the Paris Agreement.

At a national level Nexi memberships extend to trade association that are involved in implementing EU legislation and promoting digital payments solution locally. There are different sector specific memberships depending on the size of Nexi's operations in each country. Our analysis indicated that among the 78 associations there were no red flags. This was confirmed by the 15 associations that responded to the self-assessment questionnaire and the mapping based on public available information. The mapping did however suggest monitoring 8 association with medium-low risk and 4 with a medium risk, all due to a lower level of transparency. Based on the review conducted in 2025, Nexi identified no material indications of misalignment with the goals of the Paris Agreement among the trade associations assessed. Overall, the review indicates a low risk of indirect climate-policy misalignment through trade association memberships.

Plans for climate policy engagement in 2026

In 2026, Nexi will select and focus the mapping on most material associations and with an influential role in countries where Nexi operates. The feedback from the self-assessment questionnaires and the results of the mapping based on public available data, suggest monitoring and dialogue with a small group of associations and a continuing self-assessment questionnaire to document and follow-up on the dialogue.