



DIGITAL EURO: THE EUROPEAN CENTRAL BANK PUBLISHES THE RESULTS OF THE PROTOTYPING EXERCISE

Nexi is part of the project having been chosen to develop a prototype for digital payments at physical shops

Milan, 26 May 2023 – The European Central Bank has published today the summary and the lessons learned from the prototyping exercise it has conducted from July 2022 to February 2023 to test how design choices for the digital euro could be technically implemented and integrated into the existing European payments landscape.

The tests showed that it is possible to smoothly integrate them, while leaving ample scope for innovative features and technologies. The findings also confirmed that a digital euro would work both online and offline, using independent designs, thus increasing the resilience of the digital euro.

The prototyping exercise is an important part of the investigation phase of the digital euro project. This project was launched by the ECB and the euro area national central banks to ensure that central bank money remains accessible in the digital age. The investigation phase commenced in October 2021 and will be concluded in autumn 2023. It aims to address key issues relating to the design and distribution of a digital euro.

Nexi was selected in 2022 as one of the five companies to provide front-end prototypes to test different payment use cases. In particular, Nexi was chosen for the point-of-sale payments initiated by the payee use case.

*“We are honoured to have been chosen to support the European Central Bank during the investigation phase of the digital euro”, commented **Roberto Catanzaro, Chief Business Officer Merchant Solutions of Nexi Group and member of the Digital Euro Market Advisory Group.** “An engaging user and merchant experience is paramount to ensure wide adoption of the digital euro and we have brought our best expertise in both acceptance and mobile payments technologies to set a clear way forward.”*

Nexi

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods.

Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Solutions, Issuing Solutions and Digital Banking



Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone. www.nexi.it/en
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