

OLIVETTI PARTNERS WITH NEXI FOR DIGITAL PAYMENTS

The IoT specialist, which operates under TIM Enterprise, will enrich its cash register systems offering with technology solutions from the leading European PayTech

Milan, 27/12/2022 - Olivetti, a company specializing in IoT and operating as part of TIM Enterprise, and Nexi, Europe's leading PayTech, announce the start of a technology and business collaboration.

Thanks to this agreement, the two companies will pool their respective expertise to enrich Olivetti's highly evolved cash register systems offering with Nexi's digital payment solutions. Together, the two companies will share a path to develop and market integrated fiscal and payment solutions for the retail market. A commercial collaboration is also planned to distribute Nexi solutions through the Olivetti sales network, which has more than 300 business partners consisting of dealers and distributors and a widespread presence throughout the country.

The partnership between Olivetti and Nexi, sealed by the signing of a memorandum of understanding, will enhance the complementary nature of retail payments and cash register systems with the aim of accelerating the spread of electronic payments. Thanks to the new solutions, merchants will be able to subscribe to a single offering to equip themselves with a state-of-the-art cash register and a digital payment service, as well as improve day-to-day business management by benefiting from an integrated service that can offer a secure and fast shopping experience.

Olivetti holds a significant share of the Italian cash register market and, with a comprehensive offering of digital payment solutions, thanks to agreements with leading fintech companies, is consolidating its role as Digital Payment Provider for the TIM Group.

Nexi

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone.

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