

BOKIS and Nets enter into new long-term agreement

BOKIS, a Danish payment and card company, and Nets, part of the Nexi Group, have entered into a new long-term agreement which runs until 31 December 2029.

Copenhagen, 19 December 2022 – The 50 Danish banks, that are members of BOKIS, will continue to issue and process the Danish domestic card, Dankort, and international payment cards through Nets for an extended period until end-2029. The new agreement will come into effect in January 2023 and covers the Danish domestic card, Dankort, and international payment card processing as well as additional services.

The BOKIS co-operative includes domestic banks such as Sydbank, Spar Nord Bank, Arbejdernes Landsbank and Nykredit Bank. It also includes 48 other local, savings and co-operative banks in Denmark, the Faroe Islands and Greenland. Together, these banks represent about 45% of the Danish card payment market.

The agreement is extended by an additional period of five years and is proof of BOKIS's commitment to enter into long-term agreements which will ensure the co-operatives security of supply, as well as high-quality digital services and maintenance, including an increased focus on fraud management and dispute services.

Read the full press release from Nets [here](#).

BOKIS

The BOKIS co-operative includes Sydbank, Spar Nord Bank, Arbejdernes Landsbank and Nykredit Bank, as well as 48 local banks, savings banks, and co-operative banks in Denmark, the Faroe Islands, and Greenland. Together, these banks represent about 45% of the Danish card payment market. BOKIS is an acronym for Betalings- og Kortindkøbssamarbejdet, a Danish phrase meaning "Payment and Card Purchasing Co-Operative". The company was founded on 27 February 2014. From the start, its goal was to secure lower prices for card payment services for members of Landsdækkende Banker and Lokale Pengeinstitutter (as well as others) by entering into joint purchasing agreements. Since then, the payment solutions market has been evolving rapidly. Joining forces for procurement and development has only become a better and better idea, ensuring that shared skillsets and knowledge are employed in dialogue with both national and international players in the payment market. For more information please visit: www.bokis.dk

Nexi

Nexi is the European PayTech, present in high-growth, attractive European markets and in technologically advanced countries. Listed at Euronext Milan, Nexi has the scale, geographical scope and capabilities to drive the transition to a cashless Europe. On account of its portfolio of innovative products, ecommerce expertise and industry-specific solutions, Nexi can provide flexible support for the digital economy and the entire payment ecosystem globally across a wide range of different payment channels and methods. Nexi's technology platform and best-in-class professional expertise enable the company to operate in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi is constantly investing in technology and innovation, focusing on two fundamental principles: to meet, together with its partner banks, the needs of its clients and to create new business opportunities for them. Nexi is committed to supporting people and supporting businesses of all sizes, transforming the way people pay and businesses accept payments, offering clients the most innovative and reliable solutions to enable them to grow and to better serve their customers. This is how Nexi promotes progress for the



benefit of all: simplifying payments and allowing individuals and businesses to build closer relationships and grow together. www.nexi.it - www.nexigroup.com

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