

Commerzbank partnership in Issuing Solutions

The agreement with Commerzbank is a key milestone for the issuing solutions business of Nexi in Germany

Milan, November 30, 2022 – Commerzbank has chosen Nets, part of the European PayTech Nexi Group, to develop a stream-lined and scalable solution for processing credit, debit, and prepaid cards which will be managed by Nets going forward.

Torsten Hagen Jørgensen, Head of Issuing Solutions in Nexi Group, says:

"Across the Nexi Group we have gained extensive experience along the entire value chain of digital payments for years. Being trusted by Commerzbank to offering our modular, flexible, and customer-focused services is a key milestone for our issuing solutions business in Germany."

The DACH region is an important potential growth area for Nexi, and the ambition is to continue to consistently expand its market presence also offering innovative issuing end-to-end services with modularity, short time-to-market and scaling at its core.

Nexi

Nexi is the European PayTech, present in high-growth, attractive European markets and in technologically advanced countries. Listed at Euronext Milan, Nexi has the scale, geographical scope and capabilities to drive the transition to a cashless Europe. On account of its portfolio of innovative products, ecommerce expertise and industry-specific solutions, Nexi can provide flexible support for the digital economy and the entire payment ecosystem globally across a wide range of different payment channels and methods. Nexi's technology platform and best-in-class professional expertise enable the company to operate in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi is constantly investing in technology and innovation, focusing on two fundamental principles: to meet, together with its partner banks, the needs of its clients and to create new business opportunities for them. Nexi is committed to supporting people and supporting businesses of all sizes, transforming the way people pay and businesses accept payments, offering clients the most innovative and reliable solutions to enable them to grow and to better serve their customers. This is how Nexi promotes progress for the benefit of all: simplifying payments and allowing individuals and businesses to build closer relationships and grow together. www.nexi.it - www.nexigroup.com

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