

DIGITAL EURO: THE EUROPEAN CENTRAL BANK SELECTS NEXI TO DEVELOP A PROTOTYPE FRONT-END SOLUTION

As a pan-European payment player, Nexi has been following the digital euro project since the beginning contributing to several working groups

Nexi will explore a use case for digital euro payments at physical shops

Milan, September 16 2022 – The European Central Bank has chosen Nexi, the European Paytech leader, to develop a front-end prototype for making payments with digital euro.

After joining the call for expression of interest launched in April by the ECB as part of the digital euro investigation phase, Nexi has been appointed as one of the five companies, out of 54 respondents to the call, which will provide front-end prototypes to test different payment use cases.

In the next months a dedicated, multi-disciplinary pool of Nexi experts will work closely with the European Central Bank digital euro project team, bringing Nexi's high technological profile, proven track record and distinctive expertise in payment acceptance services to explore a front-end technical solution for digital euro payments at physical shops.

Since the beginning of the ECB investigation phase, Nexi has been involved in different working groups at European level with the aim of supporting ECB initiatives to design an efficient, inclusive and sustainable digital euro that can complement existing payment systems.

As the largest European spender in technology and innovation in the digital payments sector with about 300 million euros of investments, Nexi can bolster the European Central Bank project for the digital euro that could foster financial innovation and improve the overall efficiency of the retail payments system.

"We are proud to have been chosen to support the European Central Bank in such a strategic project for Europe," said Roberto Catanzaro, Chief Strategy & Transformation Officer of Nexi Group and member of the Digital Euro Market Advisory Group. "We look forward to bringing the best of Nexi's recognized know-how in the digital payments in general and in Merchant solutions in the specific scope, to drive innovation in the European payment landscape".

Nexi SpA



Nexi

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone. www.nexi.it www.nexigroup.com

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