

Ecommerce: strategic partnership between Nexi and Zuora

XPay, the gateway of Nexi for e-commerce, is now powered by payment services from Zuora

Milan, June 9, 2022 – Nexi, the European PayTech, and Zuora, the leading cloud-based subscription management platform provider, announce a strategic partnership in the ecommerce sector: XPay, the gateway of Nexi for e-commerce, is now powered by payment services from Zuora.

With Zuora, which powers the full quote to cash and revenue recognition process for more than 1,000 companies worldwide, corporate customers of Nexi's partner banks will be able to offer a subscription payment experience that provides greater flexibility and security: end customers will be able to pay for digital services online with a credit card, without having to enter their data each time. They will be able to suspend and reactivate a service with maximum convenience, pay for what they consume, and update their data in real time.

The partnership will enable Nexi to expand the range of its e-commerce services for businesses by integrating a best-in-class solution that offers speed and convenience while ensuring maximum security.

"The partnership with Zuora allows us to strengthen our e-commerce capabilities which, according to data from the Politecnico di Milano, has grown by 21 percent in 2021, touching 39.4 billion euros, thanks to the online purchases of 46.1 million Italian consumers. Our goal is to grow further in this channel, which is increasingly strategic in our country's economy," said **Dirk Pinamonti, head of e-commerce at Nexi**.

"With Zuora's full quote to cash and revenue recognition capabilities, Nexi is able to provide Italian subscription-based companies with an innovative, reliable and secure tool," commented **Paulo Baptista, Zuora AVP EMEA South**.

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone. www.nexi.it www.nexigroup.com/en/

Zuora provides the leading cloud-based subscription management platform that functions as a system of record for subscription businesses across all industries. Powering the Subscription Economy®, the Zuora platform was architected specifically for dynamic, recurring subscription business models, and acts as an intelligent subscription management hub that automates and orchestrates the entire quote to cash and revenue recognition process. Zuora serves more than 1,000 companies around the world, including Box, Ford, Penske Media Corporation, Schneider Electric, Siemens, Xplornet, and Zoom. Headquartered in Silicon Valley, Zuora also operates offices around the world in the U.S., EMEA and APAC. To learn more about the Zuora platform, please visit www.zuora.com.

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