

## Ratepay, part of Nexi Group, enters payment partnership with PayPal

Ratepay becomes the exclusive payment by invoice partner for "PayPal Checkout" in Germany.

German online merchants who use PayPal Checkout will be able to offer their customers white label payment by invoice from Ratepay going forward.

Milan, March 31, 2022 - Ratepay, part of Nexi Group, enters payment partnership with PayPal: the white label payment by invoice from Ratepay can be offered by any German merchant who works together with PayPal and has been checked accordingly. Ratepay takes over the complete processing with the buyer in the background as well as the default risk. The connection is made possible by Ratepay's new Payment API 2.0, which allows Ratepay payment methods to be integrated flexibly, scalable and easily with online payment service providers such as PayPal.

White label payment by invoice enjoys higher trust among customers than branded payment by invoice solutions and leads to the highest conversion rate and the lowest purchase abandonment rate. This is mainly because customers remain in the familiar shop environment and are not led out of the merchant checkout.

PayPal has over 425 million customers worldwide and more than 29 million customers in the DACH region. For Ratepay, the cooperation with PayPal is another milestone on the way to shaping the payment of the future and expanding its position as a leading white label provider.

Read the full press release from Ratepay here

**Ratepay** offers payment solutions with a one hundred percent payment guarantee for the DACH region. These include buy now, pay later payment methods such as payment by invoice, instalments and payment by direct debit. Ratepay GmbH, based in Berlin, was founded in December 2009, employs more than 300 people and is part of the Nexi Group.

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone. www.nexi.it www.nexigroup.com/en/



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