



## Nexi makes ambitious commitment to net-zero emissions by 2040, Science Based Target initiative approves targets for Nexi in Italy

*The Paytech pledges to further develop its climate strategy  
with the aim of reaching net-zero emissions by 2040 for the Group*

**Milan, 8 October 2021** - Nexi, the European Paytech, obtained approval for its CO<sub>2</sub> emissions reduction targets for Nexi in Italy by the Science Based Target initiative (SBTi) - the prestigious international network born from the collaboration between WRI, CDP, WWF and the United Nations Global Compact. In line with global targets on climate change, limiting global warming to 1.5°C above pre-industrial levels, Nexi has committed to reduce absolute scope 1 and 2 GHG emissions in Italy by 42% by 2030, starting from the 2020 baseline. In addition, Nexi has promised that by 2025, 78% of its suppliers by spend in Italy will have Science Based Targets.

To achieve these targets, the PayTech will implement specific actions in Italy: the replacement of natural gas with alternative low-carbon heating solutions in offices; the purchase of 100% renewable electricity, including for owned and outsourced data centres; the renewal of the company fleet through the introduction of hybrid cars; the direct involvement of the main Point of Sales and ATM terminals suppliers to align them with SBTi's target setting framework.

### **Net-zero by 2040**

There is an urgent need to take care of our planet ensuring that we leave it in good shape for coming generations. Business action is central to this and Nexi wants to contribute. By joining the SBTi's list of companies taking action ([link](#)) Nexi is proud to further develop its corporate social responsibility journey.

*"As a company, we are taking an explicit and long-term commitment to sustainable development, that is to become net-zero by 2040" states Paolo Bertoluzzo, Group Chief Executive Officer of Nexi. "Having a positive impact on the environment is incredibly important to Nexi" he adds "and the recently approved targets for the Italian part represent a first step in the Group's journey to reduce its environmental footprint at a global level. We want to bring the whole Group to achieve net-zero emissions by 2040, ten years earlier than 2050, which is the target established by global leaders in the Paris Agreement".*

Nexi's commitment to create a more sustainable environment will also be strengthened by a thorough review of the targets in 2022, so that they take into account recent changes across the Group and allow for the reinforcement of the PayTech company's active role in the road to net-zero

This is a goal that, once achieved, will be added to what Nexi has already done on the decarbonisation front: in addition to investing in the energy efficiency of its buildings, in 2020 the company achieved the result of supplying itself exclusively with renewable



energy covered by certificates of guarantee of origin for offices located in Italy. This result is part of the broader climate strategy aimed at reducing Nexi's environmental impact, developed from 2020 with the definition of the Group's Sustainability Policy and now culminating in the definition and approval of the Science Based Targets for Nexi in Italy

For the activities relating to the in-depth analysis of Nexi's Carbon Footprint and the definition of its Science Based Targets, Nexi has been accompanied by Carbonsink, consultancy leader in Italy in climate strategy and carbon management.

## **Nexi**

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Nexi is Europe's PayTech - present in high-growth, attractive European markets and technologically advanced countries in Northern Europe. Listed on the Milan Stock exchange MTA of Borsa Italiana, Nexi has the scale, geographical reach and capabilities to drive digital payments and accelerate the transition to a cashless society. Through its portfolio of innovative products, e-commerce capabilities and sector-specific solutions Nexi is able to provide flexible support for the digital economy and entire payments ecosystem globally across a wide range of different channels and payment methods. Nexi's technological platform and best-in-class capabilities allow the Company to operate in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: satisfying our banking partners' needs, and creating new opportunities for more prosperous businesses. We are committed to supporting people and enterprises of all sizes and shaping the way they pay and collect money every day. This is how we drive progress for everyone's benefit: simplifying transactions and empowering people and businesses to enjoy closer relationships and prosper together.

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