

## **Press Release**

## Nets integrates PayPal online payments into e-commerce checkout

Nets enables PayPal as a payment option on NetsEASY. PayPal will be available along with cards and local payment options for SMBs in Sweden, Norway, Denmark, Finland. Merchants – particularly those with an international customer base – will benefit from a broader range of payment alternatives presented in a seamless customer interface.

PayPal is one of the strongest online payment brands in the world, with more than 370 million active accounts globally is now available for Nets merchants selling to consumers in other countries. The agreement with PayPal enables Nets to provide the payment method, integrated into Nets' online payment checkout, in local currency.

Payment methods consumers use when they pay online differs from country to country, but they always expect to be able to pay using their preferred payment brand. According to <u>Nets e-commerce</u> <u>survey</u>, one of most common reasons for consumers failing to complete online purchases is that their preferred payment method is not available.

Patrik Müller, e-commerce expert at Nets, adds: "Our online checkout – with PayPal as an integrated part of our range of available payments – continues to become more complete and accommodating. This is especially important for merchants with an international customer base and will support their further growth with international consumers shopping on Nordic websites."

## **About Nets**

At Nets, we see easier products and solutions as the foundation for growth and progress – both in commerce and society. With headquarters in Copenhagen, Denmark, and more than 4,000 employees located across Europe, we help financial institutions, businesses and merchants across Europe make tomorrow a little easier for their customers while delivering unrivalled security and stability. Powering payment solutions for an easier tomorrow. For more information please see: <u>www.nets.eu</u>