

NEXI GROUP AND NORWEGIAN DOMESTIC SCHEME BANKAXEPT EXTEND STRATEGIC PARTNERSHIP

The agreement, which will continue until the year-end of 2031, reinforces Nets' vital role in Norwegian payment infrastructure and confirms its position as a long-term trusted partner for BankID BankAxept.

Milan, September 12, 2023 – Nets, part of Nexi, the European PayTech, has signed a seven-year extension with BankID BankAxept as related to BankAxept, the Norwegian domestic scheme. Nets has managed the processing of BankAxept transactions for thirty years since the scheme went live in 1993. With this extended agreement, Nets will continue its key role in processing payments for the domestic scheme, providing a secure and convenient payment solution for Norwegian consumers and merchants, and further developing the functionality and relevance of the domestic scheme.

“The extension of this partnership is a clear signal that the solution we have developed with BankAxept is meeting its high standards. It’s also a testament to the exceptional knowledge and expertise that Nets has accumulated over time,” says Torsten Hagen Jørgensen, Global Head of Issuing Solutions at Nexi Group. “The extended BankID BankAxept agreement is a central piece of the evolving Norwegian payment infrastructure and gives us the platform to continue our expansion.”

Øyvind Westby Brekke, CEO BankID BankAxept, says: “We have extended our agreement, and also chosen to expand our engagement with Nets as they provide us with a simple, innovative and competitive solution. The BankAxept network is an integral part of the payment infrastructure in Norway, so we are extremely focused on ensuring safe and stable payment operations, and a partnership which has a strong local anchor. We must be the best, when it comes to accommodating local needs, and to do that it is pivotal that we have a partner, who knows our market well.”

The extended agreement was signed in Milan on September 11 at the Nexi Group headquarters in the presence of Nexi Group CEO, Paolo Bertoluzzo, BankAxept CEO, Øyvind Westby Brekke, Global Head of Issuing Solutions at Nexi Group, Torsten Hagen Jørgensen, and Country Manager for Nets in Norway & Chief Regional Officer for Nexi in Nordics, Lars Erik Tellmann.

Nexi

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce

expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods.

Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Solutions, Issuing Solutions and Digital Banking Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone. www.nexi.it/en
www.nexigroup.com

BANKAXEPT

Established in 1991, BankAxept is the national system for debit cards in Norway, processing more than 1,6b transactions annually which is 8 out of 10 transactions at point of sale and around 72% of the total turnover in the Norwegian market. The scheme has contributed to Norway experiencing one of the highest levels of payment card usage globally. It is known to be a stable, cost-effective and competitive solution for card payments. BankAxept is part of the company BankID BankAxept, established in 2022. For more information please see: www.BankAxept.no

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