



NEXI GROUP SIGNS A LONG TERM STRATEGIC AGREEMENT WITH INTESA SANPAOLO REGARDING THE MERCHANT ACQUIRING BUSINESS IN CROATIA

Milan, June 17, 2022 – Nexi S.p.A. ("Nexi" and, together with its subsidiaries, "Nexi Group") announces that Nets CEE d.o.o. ("Nets CEE"), a company under Croatian law, part of Nexi Group and a subsidiary of Concardis Holding GmbH, reached an agreement with Privredna banka Zagreb d.d. ("PBZ Bank") and PBZ Card d.o.o. ("PBZ Card") - a company under Croatian law, indirectly controlled by Intesa Sanpaolo S.p.A. ("ISP" and, together with its subsidiaries "ISP Group") through PBZ Bank - to purchase PBZ Card's merchant acquiring business in the Croatian market.

PBZ Card's merchant acquiring business is the market leader in Croatia, with about 13,000 merchants which, in the 12 months from March 2021 to March 2022, generated a total transaction volume of around €5 billion. The consideration for the transaction is equal to €180m, with an implied 2022E EV/EBITDA multiple of about 10.5x.

The agreement provides for a long-term partnership among Nets CEE, PBZ Card e PBZ Bank for the marketing and distribution of Nexi products in the Croatian market. This transaction is substantially in line with the broader multi-year partnership between Nexi Group and ISP Group in the Italian merchant acquiring space, which has started through the acquisition of the Italian merchant acquiring business owned by ISP on June 30th 2020.

As a result of this transaction, Nexi strengthens its relationship with its long-term partner ISP and consolidates its position as the European PayTech leader in merchant services through an increase in the operational scale of merchant acquiring activities.

The completion of the transaction, expected by the end of 2022, is subject to conditions precedent typical for this type of deal and the reference market, including Nets CEE obtaining a license to operate as a payment institution in Croatia and the approvals from the Croatian and Serbian antitrust authorities.

Nexi was supported by KPMG Corporate Finance as financial advisor, by Legance - Avvocati Associati and Schoenherr for the legal aspects, and by KPMG Transaction Services for financial and fiscal due diligence.



Nexi

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone.
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