

Nexi Group acquires full stake in German-based Orderbird

The Group reinforces its focus on the integrated software market and hospitality sector and strengthens its position in the fast-growing DACH region

Milan, May 12, 2022 – Nexi Group, through Nets, acquires full ownership of German-based Orderbird, a leading provider of Integrated Software solutions in the hospitality sector. Nets increased its strategic investment in Orderbird in late 2021, and has now acquired the remaining stake to further strengthen the merchant services proposition in the hospitality sector. Hence, Nexi Group will own 100 percent of Orderbird through Nets, with an aggregate cash out of ca. € 100 million including previous share purchases.

Orderbird offers intuitive vertical-focused SaaS solutions and complementary services for independent restaurateurs and SMEs in Germany, Austria, Switzerland and France. Its end-to-end integrated commerce solutions help hospitality merchants operate their businesses more efficiently by streamlining their dockets and mobile ordering processes while encompassing reservations and menu management, data insights, tax and integrated payment capabilities – all on a cloud-native infrastructure.

Read the full press release from Nets here.

Orderbird was founded in Berlin in 2011 focused on building an intuitive and customer-centric solution helping hospitality merchants by introducing Germany's first iPad-based POS. Since then, Orderbird has become the leading provider of Integrated Software solutions for independent restaurateurs and SMBs in Germany, Austria, Switzerland and France. Orderbird is offering its customers professional, easy-to-use POS systems and add-on products optimizing their business operations and providing a flexible alternative to costly, time-consuming and paperwork-intensive legacy systems. Orderbird employs more than 120 people and is based in Berlin.

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone. www.nexi.it www.nexigroup.com/en/

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