



CLARIFICATION ON NEXI – INTESA SAN PAOLO

Milan, November 20, 2019 – With reference to some press reports that appeared today on some media, Nexi confirms that preliminary contacts have been initiated in recent days to evaluate eventual operations aimed at extending the existing partnership between Nexi and Intesa San Paolo.

Nexi does specify that these contacts are entirely preliminary and no project has been defined, either of an industrial or financial nature, that contemplates economic values.

In any case, any hypothetical operation can only be consistent with the mission of Nexi to be the Paytech - independent partner - of the entire Italian banking system.

In this context, the news that the hypothetical operation could involve a shareholding of 30-40% in Nexi's capital should be considered groundless.

Nexi is the leading PayTech company in Italy, listed at the MTA market of Borsa Italiana. We operate in strong partnership with ~150 partner banks covering 80% of the system in Italy in number of branches. Our integrated end-to-end omni-channel technology connects banks, merchants and consumers enabling digital payments. We help simplify payments for our clients and digitalise the Italian economy. Nexi operates in three market areas: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services:

Merchant Services & Solutions: Nexi, together with its partner Banks, serves c.890,000 merchants and manages 1.4 million POS terminals;

Cards & Digital Payments: Nexi, together with its partner Banks, manages 41 million payment cards for c.30 million cardholders;

Digital Banking Solutions: Nexi manages 13,400 ATMs, approximately 420,000 e-banking workstations and over 900 million clearing transactions in 2018. In addition, Nexi is developing the open banking system in collaboration with the CBI consortium which the main Italian banks have already adhered to.

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