



## **Nexi S.p.A. announces the pricing of €825.0 million in aggregate principal amount of 1.75% Senior Notes due 2024**

### **The transaction extends the tenor of the Group's debt and significantly reduces its cost**

**Milan, October 11<sup>th</sup>, 2019** – Nexi S.p.A. (“Nexi” or the “Issuer” and, together with its subsidiaries, the “Group”), announced today that it has priced its €825.0 million in aggregate principal amount of Senior Notes due 2024 (the “Notes”). The Notes mature on October 31, 2024, priced at par and have a coupon of 1.75% per annum. The bond offering results in an unsecured capital structure, extends the tenor of the Group's debt, achieves a coupon that significantly reduces the cost of debt for the Group and sets a new benchmark as the lowest yielding bonds issued by the Group.

The closing of the sale of the Notes is scheduled to be completed on October 21, 2019, and is subject to customary closing conditions.

The proceeds from the offering of the Notes, together with cash on hand, will be used to (i) fund the redemption of the Issuer's €825.0 million 4½% Senior Secured Fixed Rate Notes due 2023, and (ii) pay fees and expenses related to the refinancing of the Group's indebtedness and the offering of the Notes. As a result of this redemption, the entirety of Nexi's indebtedness will be unsecured.

The Notes will be offered only to non-U.S. persons outside the United States in connection with offshore transactions in accordance with Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The Notes have not been registered under the Securities Act, or the securities laws of any state or other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities or blue sky laws and foreign securities laws.

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Nexi is the leading PayTech company in Italy, listed on the MTA market of Borsa Italiana. Our business benefits from our long-lasting partnership with approximately 150 partner banks covering 80% of the banking sector in Italy in terms of number of branches. Our integrated end-to-end omni-channel technology connects banks, merchants and consumers enabling digital payments. We help simplify payments for our clients and digitalize the Italian economy. Nexi operates in three market areas: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking Services:

*Merchant Services & Solutions:* Nexi, together with its partner banks, provides services to approximately 900,000 merchants and manages approximately 1.4 million POS terminals;

*Cards & Digital Payments:* Nexi, together with its partner banks, manages approximately 41 million credit and payment cards for c. 30 million cardholders; and



*Digital Banking Solutions:* Nexi managed 13,400 ATMs, approximately 420,000 e-banking workstations and over 900 million clearing transactions in 2018. In addition, Nexi is developing the open banking system in collaboration with the CBI consortium, to which the main Italian banks have already adhered.

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## Important Regulatory Notice

*This announcement contains information that prior to its disclosure may have constituted inside information under European Union Regulation 596/2014 on market abuse.*

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*Neither the content of Nexi's website or the websites of certain of the Group's subsidiaries, nor any website accessible by hyperlinks on Nexi's website or the websites of certain of the Group's subsidiaries is incorporated in, or forms part of, this announcement.*

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*MiFID II (ECPs and Professional Clients only) – Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients (all distribution channels). No PRIIPs key information document (KID) has been prepared as the Notes are not available to any retail investor in the EEA.*